

**Capitalism and Socialism, Marx on Surplus Value**

As you're reading the selection from Karl Marx's *Capital* (pp. 349-61), consider the questions below.

1. What are the two key characteristics of production in capitalism according to Marx?
2. How does the capitalist view labor-power? Does this seem like a dehumanizing way to see workers?
3. What is surplus value? What does it have to do with use-value and exchange-value?
4. How is surplus value created?
5. How does the process of laboring transform one's labor? Where do we find our labor after we done doing it?
6. How much does a capitalist pay a laborer? What does this have to do with the production of surplus value?
7. Why does the capitalist class claim to own surplus value?
8. Why can capitalists appropriate surplus value for themselves? Does this seem fair to you?
9. Who do you think properly owns surplus value? Why?